

Charity No. 1072903

**GARDENS OF PEACE MUSLIM CEMETERY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

GARDENS OF PEACE MUSLIM CEMETERY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Farouk Gulammohamed Ismail Maqbul Hussain Mubeen Mehboob Ibrahim Patel Gulam Mohamed Ismail Nadat
Charity Registration Number	1072903
Registered Office	PO Box 2241 Ilford IG1 9UX
Principal Address	Elmbridge Road Hainault, Ilford Essex IG6 3SW
Auditors	Reddy Siddiqui & Kabani 183 - 189 The Vale Acton London W3 7RW
Bankers	HSBC Bank plc 126 High Road Ilford Essex IG1 1DA

GARDENS OF PEACE MUSLIM CEMETERY TRUST

CONTENTS

	Page
Trustees' Report	1
Statement of Trustees' Responsibilities	2
Auditors' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 9

GARDENS OF PEACE MUSLIM CEMETERY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees present their Report and Accounts for the year ended 31 December 2010.

Objects of the Charity

In 1998 the freehold interest in approximately 21.5 acres of land situated at Elmbridge Road, Hainault, Ilford was acquired in Trust for use as a Muslim cemetery.

Further land at Maylands Fields, approximately 20 minutes drive from the current Cemetery, was acquired in 2007 in Trust at auction to meet future requirements for burial.

The Trust is governed under a Deed of Trust dated 13 September 1998, as amended by a Supplemental Deed dated 8 December 1998. The objects of the Trust are to maintain the above mentioned land for the purpose of the burial of Muslims and to act on behalf of the Muslim community to meet their needs as regards the procedures and practices relating to the internment of the deceased.

Review of Activities

The Cemetery continued with its work of providing burial services to the Muslim community during the year.

Trustees

The Trustees who served during the year were:

Farouk Gulammohamed Ismail
Maqbul Hussain Mubeen
Gulam Mohamed Ismail Nadat
Mehboob Ibrahim Patel.

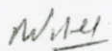
Review of Financial Position

In addition to its income from burial fees, the charity continued during the year to receive donations, which it used to fund its activities. The details of income and expenditure are shown in the attached Statement of Financial Activities.

Auditors

A resolution proposing that Reddy Siddiqui & Kabani be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees


Mehboob Ibrahim Patel
Trustee
19 October 2011

GARDENS OF PEACE MUSLIM CEMETERY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mehboob Ibrahim Patel
Trustee
19 October 2011

GARDENS OF PEACE MUSLIM CEMETERY TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GARDENS OF PEACE MUSLIM CEMETERY TRUST

We have audited the accounts of GARDENS OF PEACE MUSLIM CEMETERY TRUST for the year ended 31 December 2010 set out on pages 4 to 9. These accounts have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of trustees and auditors

As described on page 2, you are responsible as trustees for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards. We have been appointed auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the accounts, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion, the accounts give a true and fair view of the charity's state of affairs as at 31 December 2009 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



Mrs. Seema Siddiqui (Senior Statutory Auditor)
For and on behalf of Reddy Siddiqui & Kabani
Chartered Accountants and Registered Auditor
183 - 189 The Vale
Acton, London W3 7RW

Dated: 19 October 2011

GARDENS OF PEACE MUSLIM CEMETERY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2010

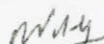
	Notes	Unrestricted Funds £	Restricted Funds £	2010 £	2009 £
<u>Incoming Resources</u>					
Donations	2	138,647	10,885	149,532	115,763
Burial Fees	3	1,106,036	-	1,106,036	960,725
Bank Interest Receivable	4	-	-	-	-
Total Incoming Resources		1,244,683	10,885	1,255,568	975,740
<u>Resources Expended</u>					
Charitable expenditure					
Cemetery Operating Expenses		(349,543)	(4,022)	(353,565)	(245,678)
Management and Administration Costs		(22,299)	-	(22,299)	(12,837)
Total Resources Expended	5	(371,842)	(4,022)	(375,864)	(258,515)
Net income for the year/ Net movement in funds		872,841	6,863	879,704	817,973
Fund balances at 1 January 2010		3,433,489	1,440	3,434,929	2,616,956
Transfer between funds	12	4,783	(4,783)	-	-
Fund balances at 31 December 2010		4,311,113	3,520	3,434,929	3,434,929

GARDENS OF PEACE MUSLIM CEMETERY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible assets	8	<u>3,835,892</u>	<u>3,039,368</u>
CURRENT ASSETS			
Debtors	9	93,981	59,672
Cash at bank and in hand		<u>825,360</u>	<u>1,067,633</u>
		919,341	1,127,305
CREDITORS: Amounts falling due within one year	10	<u>(74,955)</u>	<u>(326,974)</u>
NET CURRENT ASSETS		<u>844,386</u>	<u>800,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,680,278	3,839,699
CREDITORS: Amounts falling due after more than one year	11	<u>(365,645)</u>	<u>(404,770)</u>
TOTAL NET ASSETS		<u>4,314,633</u>	<u>3,434,929</u>
INCOME FUNDS			
Unrestricted Funds	12	4,311,113	3,433,489
Restricted Funds	12	<u>3,520</u>	<u>1,440</u>
		<u>4,314,633</u>	<u>3,434,929</u>

The Accounts were approved by the trustees on 19 October 2011


Mehboob Ibrahim Patel
Trustee

GARDENS OF PEACE MUSLIM CEMETERY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

Note 1: Accounting Policies

Basis of preparation

The Accounts are prepared under the historical cost convention.

The Accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (revised 2005).

Incoming resources

Burial Fees are recorded as income for the period in which they fall due.

Donations are shown as income for the period in which they are received.

Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is defined to the fund, together with a fair allocation of management and support cost.

Unrestricted Funds are donations and other income received or generated for the objects of the charity without specific purpose and are available as general funds.

Monies received as Advance Payments for Burial Fees are taken to creditors in the Balance Sheet and will be taken to Revenue Funds as and when burial takes place, to offset against the costs incurred relating to the burial.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation estimated to write off the cost on a straight line basis over the assets' estimated useful lives, which range from 5 to 10 years.

Note 2: Donations

	2010	2009
	£	£
Donations	<u>149,532</u>	<u>115,763</u>

Note 3: Burial Fees

	2010	2009
	£	£
Burial Fees	<u>1,106,036</u>	<u>960,725</u>

GARDENS OF PEACE MUSLIM CEMETERY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

Note 4: Bank Interest Receivable

	2010	2009
	£	£
Interest Receivable	<u>-</u>	<u>-</u>

Note 5: Total Resources Expended

Charitable expenditure:

	2010	2009
	£	£
Cemetery running expenses	322,924	220,766
Depreciation	<u>26,619</u>	<u>13,431</u>
	349,543	234,197
Insurance	5,038	4,007
Audit Fees, including irrecoverable VAT of £400 (£333 last year)	2,400	2,233
Advertising, Printing, Stationery, Postage and Other	<u>14,861</u>	<u>6,597</u>
	<u>371,842</u>	<u>247,034</u>

Note 6: Trustees

Cemetery running expenses shown above include £40,000 (2009 – £40,000) in relation to services provided by Mehboob Ibrahim Patel, a trustee, in running the cemetery.

None of the other trustees (or any persons connected with them) received any remuneration during the year or in 2009.

Note 7: Employees

There was an average of 5 employees during the year (2009 – 3 employees). Their wages and salaries, which are included in Cemetery running expenses in Note 5 above, amounted to £117,686 (2009 - £97,772) plus social security costs of £11,573 (2009 - £10,356), giving a total of £129,259 (2009 - £108,128).

GARDENS OF PEACE MUSLIM CEMETERY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

Note 8: Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost			
At 1 January 2010	2,996,075	78,266	3,074,341
Additions	760,294	62,849	823,143
Write offs	-	(36,052)	(36,052)
At 31 December 2010	<u>3,756,369</u>	<u>105,063</u>	<u>3,861,432</u>
Depreciation			
At 1 January 2010	-	34,973	34,973
Charge for the year	-	26,619	26,619
Write offs	-	(36,052)	(36,052)
At 31 December 2010	<u>-</u>	<u>25,540</u>	<u>25,540</u>
Net book value			
At 31 December 2010	<u><u>3,756,369</u></u>	<u><u>79,523</u></u>	<u><u>3,835,892</u></u>
At 31 December 2009	<u>2,996,075</u>	<u>43,293</u>	<u>3,039,368</u>

Note 9: Debtors

	2010 £	2009 £
Income Tax Recoverable	53,204	34,816
Sundry Debtors	40,777	24,856
	<u>93,981</u>	<u>59,672</u>

Note 10: Creditors: Amounts falling due within one year

	2010 £	2009 £
Taxes and Social Security	-	8,206
Sundry Creditors and Accruals	74,955	318,768
	<u>74,955</u>	<u>326,974</u>

GARDENS OF PEACE MUSLIM CEMETERY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

Note 11: Creditors: Amounts falling due after more than one year

	Long Term Liability £	Advance Payments £	Total £
At 1 January 2010	225,400	179,370	404,770
Amounts Received	2,000	3,500	5,500
Amounts Repaid/Utilised	(37,000)	(7,625)	(44,625)
At 31 December 2010	190,400	175,245	365,645

The Long Term Liability (Capital Funds) represents amounts advanced on an interest free basis to the Trust to enable it to fund the development of the cemetery.

Advance Payments represent monies received for future burials, as further explained in Note 1: Accounting Policies.

Note 12: Unrestricted and Restricted Funds

During the year and previous years amounts have been donated for specified purposes: purchase of benches, planting of trees and roses and contributions to meet burial costs where there were insufficient funds available to meet such costs.

During the year £4,022 was charged directly to Restricted Funds, in addition a further £4,783 has been transferred from Restricted to Unrestricted Funds where the Cemetery has undertaken expenditure out of Unrestricted Funds as part of a larger programme of works which meet the criteria specified by donors.

Note 13: Related Parties

Development costs capitalised during the year as part of the cost of the Freehold Property (Note 8) include £7,850 plus VAT of £1,374 (Total: £9,224) payable to Burr & Neve, Chartered Quantity Surveyors.

Gulam Mohamed Ismail Nadat, a trustee, is a partner in Burr & Neve and was excluded from the decision making process relating to the appointment of quantity surveyors to avoid any conflict of interest.